

DOWNSIZING YOUR HOME

Maximize Space, Minimize Hassle

	YES	NO
1 Have you clearly defined your reasons for downsizing?	<input type="checkbox"/>	<input type="checkbox"/>
2 Do you have a financial plan in place for the costs associated with moving and downsizing?	<input type="checkbox"/>	<input type="checkbox"/>
3 Have you researched the real estate market to find suitable smaller properties?	<input type="checkbox"/>	<input type="checkbox"/>
4 Are you aware of the potential tax implications of selling your current home?	<input type="checkbox"/>	<input type="checkbox"/>
5 Have you sorted through your possessions to decide what to keep, sell, or donate?	<input type="checkbox"/>	<input type="checkbox"/>
6 Do you have a timeline for the downsizing process that fits with your lifestyle and goals?	<input type="checkbox"/>	<input type="checkbox"/>
7 Have you consulted with a real estate professional or advisor about the best time to sell?	<input type="checkbox"/>	<input type="checkbox"/>
8 Are you prepared for the emotional aspects of leaving your current home?	<input type="checkbox"/>	<input type="checkbox"/>
9 Have you considered the layout and accessibility features of a new, smaller home?	<input type="checkbox"/>	<input type="checkbox"/>
10 Do you have support from family or friends to assist with the downsizing and moving process?	<input type="checkbox"/>	<input type="checkbox"/>

QUESTIONS? CONTACT YOUR FINANCIAL ADVISOR



THE CENTER FOR
RETIREMENT READINESS

What Your Answers Might Mean:



7–10 Yes Answers: Well-Prepared For Downsizing. Your readiness indicates a well-thought-out approach to downsizing, setting the stage for a smooth transition.



4–6 Yes Answers: On The Right Track. While you're making good progress, there are additional considerations to ensure a successful move and financial stability.



0–3 Yes Answers: Need To Plan Further. More detailed planning and advice are crucial to navigate the complexities of downsizing effectively, ensuring it meets your needs and goals.