

SECOND HOME

Maximize Your Retreat With Smart Planning

| | YES | NO |
|--|--------------------------|--------------------------|
| 1 Have you assessed the cost of living in the area where you want your second home? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 Do you understand the tax implications of owning a second home? | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 Have you planned for the upkeep and security of your home when you are not there? | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 Do you know the climate-related risks (like hurricanes or snowstorms) for your second home location? | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 Have you considered accessibility to healthcare facilities near your second home? | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 Are you aware of the community and social opportunities available in the area? | <input type="checkbox"/> | <input type="checkbox"/> |
| 7 Have you checked the local laws and regulations concerning property ownership and rental? | <input type="checkbox"/> | <input type="checkbox"/> |
| 8 Do you have a clear understanding of how much time you'll spend at each residence? | <input type="checkbox"/> | <input type="checkbox"/> |
| 9 Have you planned for the potential increase in travel expenses? | <input type="checkbox"/> | <input type="checkbox"/> |
| 10 Do you have a plan for managing your properties remotely? | <input type="checkbox"/> | <input type="checkbox"/> |

QUESTIONS? CONTACT YOUR FINANCIAL ADVISOR



THE CENTER FOR
RETIREMENT READINESS

What Your Answers Might Mean:



7–10 Yes Answers: Fully Prepared For Dual Living. You're well-equipped for managing and enjoying your second home responsibly.



4–6 Yes Answers: Progressing Well, But More To Consider. Keep refining your plans and preparations to ensure a seamless transition between homes.



0–3 Yes Answers: Essential Planning Needed. It's important to address foundational issues to avoid potential complications.